

Requirements for Registration of Title Settlement Agents

Individuals, corporations, limited liability companies and partnerships seeking registration as a Title Settlement Agent must first be licensed as a Title insurance agent or agency and be appointed by an insurer in Virginia.

At the time of registration with the Virginia State Bar, file with the Bureau of Insurance a certification that you have and will keep in force as long as you are acting as a Settlement Agent the following:

- An Errors and Omissions policy in the amount of at least \$250,000 per occurrence or per claim.
- A Blanket Fidelity Bond or Employee Dishonesty insurance policy in the amount of at least \$100,000 per occurrence or claim. Settlement agents that have no employees may request a waiver of the Blanket Fidelity Bond or Employee Dishonesty policy.
- Every Title Settlement Agent and Title Settlement Agency must file an original Surety Bond in the amount of \$100,000.

For information regarding the Virginia State Bar's requirements, call 804-775-0530 or visit its website at www.vsb.org.

The Waiver of Blanket Fidelity Bond or Employee Dishonesty Insurance Policy For Title Insurance Settlement Agents and the Title Settlement Agent Surety Bond are available for your use.

[Click here](#) to read our CRESPA FAQs.